



Gifts of RRSPs & RRIFs

Retirement funds are one of the best ways to grow wealth during your lifetime, but one of the worst ways to transfer wealth to the next generation, as they are among your most heavily taxed assets. Registered assets can only be rolled over to a surviving spouse, but are taxed if transferred to children or next of kin unless a child has a disability.

Gifts of RRSPs and RRIFs are a tax-smart and effective way to transform these assets into significant support for benefit of The Hanover & District Hospital. By naming HDH Foundation as a beneficiary of registered plans, donors receive a tax receipt for the value of the plan, avoid probate fees by removing these assets from their estate, and reduce their estate taxes.

Through a gift of a RRSP or a RRIF, you can help us ensure greater access to rural healthcare.

Why HDHF?

In Canada, government funding for healthcare primarily covers hospital operating costs, while essential investments such as new medical equipment, physician recruitment, and infrastructure improvements must be funded through donations and grants secured by hospital foundations. For rural hospitals like HDH, this creates significant challenges, as smaller communities rely heavily on the generosity of local residents, service clubs, and regional foundations, without the large donor bases often available in urban centres.

At the same time, demand for healthcare in our region continues to grow. Our population is increasing at a rate 1.7% higher than the provincial average, and HDH's Emergency Department is projected to see a 5% annual increase in patient visits. Despite this rising demand, government funding has remained unchanged, placing additional pressure on HDH as it serves a catchment area of approximately 175,000 residents across Grey, Bruce, and surrounding counties.

3 Simple Steps

Making a gift of RRSPs or RRIFs is simple:

1. Request a change of multiple beneficiary form from your plan provider.
2. Change the beneficiary information on the plan document by naming The Hanover & District Hospital Foundation as the beneficiary of all or a portion of the RRSP or RRIF, and return the document to your plan provider.
3. Contact us to let us know about your gift so we can thank you.